

Savings with the comfort of guarantee¹⁻²

ICICI Pru Savings Suraksha

Non-linked Participating Life Individual Savings Product

KEY FEATURES

ICICI Pru Savings Suraksha – Limited Pay and Regular Pay provides you:



Protection

Get life cover for the entire policy term



Savings with the comfort of guarantees - At maturity of the policy, you receive:

- Guaranteed Maturity Benefit (GMB)¹
- Accrued Guaranteed Additions (GAs)² - During each of the first five policy years, GA equal to 5% of GMB will accrue to the policy
- Vested reversionary bonuses, if any³
- Terminal bonus, if any³



Flexibility

Choose premium payment term, premium payment mode, Sum Assured on death and policy term as per your need



Tax benefits

Tax benefits apply to premiums paid and benefits received as per the prevailing tax laws⁴

¹ Guaranteed Maturity Benefits (GMB): GMB will be set at policy inception and will depend on policy term, premium, premium payment term, Sum Assured on death and gender. Your GMB may be lower than your Sum Assured on death. Guaranteed benefits are payable subject to all due premiums being paid and the policy being in force on the date of maturity.

² Guaranteed Additions (GAs) totaling 5% of GMB each year will accrue during the first five policy years if all due premiums are paid. GAs accrue on payment of due premium.

³ Reversionary bonuses may be declared every financial year and will accrue to the policy if it is premium paying or fully paid. Reversionary bonuses will be applied through the compounding bonus method. All reversionary bonuses will be declared as a proportion of the sum of the GMB and the vested reversionary bonuses, if any. Reversionary bonus once declared is guaranteed and will be paid out at maturity or on earlier death. A terminal bonus may also be payable at maturity or on earlier death.

⁴ Tax benefits under the policy will be as per the prevailing Income Tax laws. Goods & Services Tax and Cess (if any) will be charged extra as per prevailing rates. The tax laws are subject to amendments from time to time. We recommend that you seek professional advice for applicability of tax benefit on premiums paid and benefits received.

TAKE A QUICK LOOK AT THE POLICY

Premium payment option	Limited Pay				Regular Pay
	5	7	10	12	
Premium payment term (years)	5	7	10	12	12
Policy term (years)	10 to 30	12 to 30	15 to 30	17 to 30	10 to 30
Minimum annual premium (₹)	30,000	18,000	12,000	12,000	12,000
Min / Max age at entry	0 / 60 years				
Min / Max age at maturity	18 / 70 years				
Sum Assured on death	Age at entry (years)		Sum Assured on Death		
	<45		10 times annual premium		
	45 to 54		10 times annual premium or 7 times annual premium		
	>54		7 times annual premium		
Premium paying mode	Annual / Half-yearly / Monthly				

LET'S GO THROUGH AN EXAMPLE

Age at entry: 35 years

Sum Assured: ₹ 3,00,000

Policy Term: 20 years

You pay
₹ 30,000
p.a.

Premium Payment Term: 10 years

Premium Payment mode: Yearly

You may get

Benefits	Benefits @ 8% (₹) ARR*	OR	Benefits @ 4% (₹) ARR*
Guaranteed Maturity Benefit (A)	₹ 3,03,336		₹ 3,03,336
Guaranteed Additions (B)	₹ 75,834		₹ 75,834
Estimated Vested reversionary bonuses (C)	₹ 1,93,715		0
Estimated Terminal bonus (D)	₹ 1,48,730		₹ 68,118
Estimated maturity benefit (A+B+C+D)	₹ 7,21,616		₹ 4,47,288

Guaranteed Additions (GAs)

GAs totaling 5% of GMB each year will accrue during the first five policy

Pay ₹30,000 p.a. for 10 year



35 years

45 years

Accrued Guaranteed Additions
+
Vested reversionary Bonus
+
Terminal Bonus, if any²

Estimated Maturity Benefit

@ 4% ARR ₹4,47,288
@ 8% ARR ₹7 21,616



55 years

Life cover for the entire policy term

*ARR stands for Assumed rate of return. These illustrations are for a healthy male life assured. If the policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since the policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown above are not guaranteed and they are not the upper or lower limits of what you might get back, as the maturity value of policy depends on a number of factors including future investment performance.

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ICICI PRUDENTIAL
LIFE INSURANCE

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BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.