

I AM FUTURE READY

WITH GUARANTEED INCOME* FOR LIFE



ICICI Pru

**GUARANTEED
PENSION PLAN**

A Non-linked Non-participating Individual Annuity Plan

ICICI PRUDENTIAL 
L I F E I N S U R A N C E

*Annuity will be payable in arrears. The frequency of annuity payments can be monthly, half-yearly, quarterly or annually as chosen by the annuitant at the time of purchasing the annuity. The annuity amount chosen at policy inception is guaranteed for life.

Why should you **BUY** this plan?

The essence of financial independence is to live, work and retire on your own terms. Today, with rising prices, increasing health care costs and higher life expectancy, you need a concrete plan to keep enjoying your current lifestyle, even after you retire.

ICICI Pru Guaranteed Pension Plan gives you the financial freedom to decide when you want to retire. It guarantees a regular stream of income throughout your life to ensure that you retire from work and not from life.

Key Benefits



Guaranteed lifelong annuity:

Pay once (Purchase Price) and get guaranteed regular income for your entire life (Annuity)

45 [55] 60

Choose your retirement date:

Choose to receive your annuity now or after 1 to 10 years



Flexibility

to receive annuity monthly, quarterly, half-yearly or yearly



Option

to take the plan for single life or joint lives



Wide range of annuity options:

Choose from 11 annuity options to suit your financial needs



Early Return of Purchase Price options:

Options to receive purchase price back from age 76 or at age 80



Return of Purchase Price

option on death, Critical Illness or Permanent Disability due to accident



High Purchase Price Benefit

gives you additional annuity as per the purchase price slab and annuity option



Top up option

lets you increase your annuity and benefit from High Purchase Price

Annuity Options available under the plan

Annuity Options	With ROP	Without ROP
Immediate Annuity Options	<ul style="list-style-type: none"> • Single life with Return of Purchase Price • Joint life with Return of Purchase Price • Single Life with Return of Purchase Price from the Age of 76 • Single Life with 50% Return of Purchase Price at age 80 • Single Life with Return of Purchase Price at age 80 • Single life with return of purchase price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death 	<ul style="list-style-type: none"> • Single life without Return of Purchase Price • Joint life without Return of Purchase Price
Deferred Annuity Options	<ul style="list-style-type: none"> • Deferred Single life with return of purchase price: • Deferred Joint life with return of purchase price • Deferred single life with return of purchase price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death 	

How to start your lifelong income?

- Choose the annuity you wish to receive, or choose the Purchase Price that you wish to pay
- Choose your annuity option, annuity payout frequency and the year from which you would like to receive the annuity.
- Enter your basic details & of the joint life (if applicable)
- Pay the Purchase Price and receive your guaranteed annuity payout for life.

Plan at a glance

The minimum age at entry for the annuitants is as follows:

Annuity Options	Minimum Age at Entry	Maximum Age at Entry
• Single Life with Return of Purchase Price at Age 80	30	65
• Single Life with Return of Purchase Price from the Age of 76	30	70
• Single Life with 50% Return of Purchase Price at Age 80		
• Single life with Return of Purchase Price on Critical illness (CI) Permanent Disability due to accident (PD) or Death		
• Deferred Single Life with Return of Purchase Price on Critical illness (CI) or Permanent Disability due to accident (PD) or Death		
• For all other Deferred Annuity Options	30	85
• For all other options	30	100

In case of annuity being purchased from the proceeds arising out of the surrender benefit, maturity benefit or death benefit payable under Pension accumulation plans minimum age at entry would be 0 years for Immediate Annuity options and 30 years for Deferred annuity options. If the Annuitant is a minor then the policy shall not automatically vest on the Annuitant attaining the age of majority.

For policies sold through POS channel:

- i. Minimum Age at entry: 40 years last birthday
- ii. Maximum Age at entry: 70 years last birthday
- iii. Only Immediate Annuity Single life with return of purchase price option would be available.

For policies under QROPS, the minimum vesting age for the policy would be 55 years last birthday.

In case of Joint life annuity, age restrictions apply to both lives.

Minimum annuity payouts shall be in accordance with IRDAI (Minimum limits for Annuities and other benefits) Regulations, 2015. The minimum annuity per annum is Rs. 12,000, (Rs. 1,000 per month) but there are no maximum limits. Maximum Purchase Price would be subject to board approved under writing policy. Minimum purchase price that will produce the minimum annuity mentioned above will depend on the annuity rates, as applicable. The minimum annuity amount shall not be applicable for top up annuity.